

PRESS RELEASE

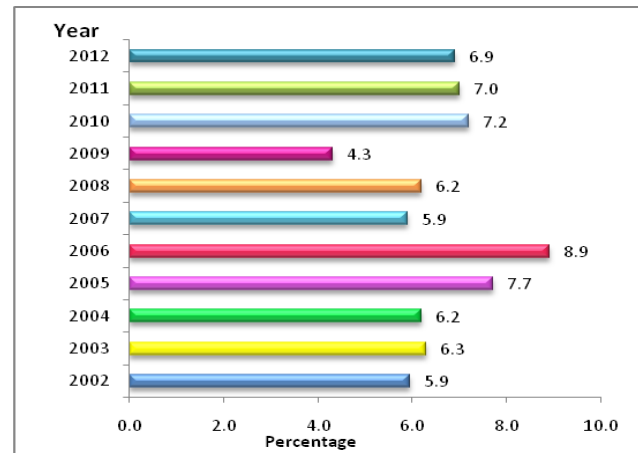
SUMMARY REPORT OF QUARTERLY GROSS DOMESTIC PRODUCT SECOND QUARTER (April –June) 2012

Quarterly Gross Domestic Product measures the value of all goods and services produced within a country out of economic activities. This report is for the period of April to June 2012.

During the period under review, real Gross Domestic Product at market prices is estimated to have increased at a growth rate of 6.9 percent in the second quarter of 2012 compared to growth rate of 7.0 percent recorded in the second quarter of 2011.

In absolute terms, the QGDP for the quarter under review was 4,730,709 million shillings in 2012 compared to 4,426,905 million shillings for the second quarter of 2011.

Chart 1: GDP Percentage Growth Rates for the Second Quarter, 2012



ECONOMIC PERFORMANCE BY ACTIVITY

AGRICULTURE

Gross Domestic Product for this activity (crops, livestock and forestry) recorded a growth rate of 5.2 percent in the second quarter of 2012 compared to 5.9 percent recorded in the similar period of 2011. During the period, quantity of maize harvested went up by 7.0 percent, from 3246 thousand tonnes in the second quarter of 2011 compared to 3474 thousand tonnes in the similar quarter for 2012. Paddy harvested increased by 8.9 percent from 415 thousand tonnes in the second quarter of 2011 to 452 thousand tonnes in the corresponding quarter of 2012. The performance was on account of good rainfall received in regions that are potential for agricultural production and the Government efforts of improving agriculture production through provision of subsidized farm implements.



FISHING

Fishing activity recorded a growth rate of 4.0 percent in the second quarter of 2012 compared to a growth of 0.3 percent in the corresponding quarter of 2011. The growth rate was mainly attributed to increase of demand for fish and fish products both at local and foreign markets.



MINING AND QUARRYING

The activity recorded a growth rate of 1.2 percent in the second quarter of 2012 compared to a growth rate of 5.6 percent in the similar quarter of 2011. During the period, the 9,819 kg of Gold was produced compared to 10,405 kg for the second quarter for the year 2011. In the same period, the 36,434 carats of diamond was produced compared to 7,453 carats same quarter for the year 2011.

The slow growth rate has been attributed to the temporary closure of Geita Gold Mine due to major maintenance of the Plant.



MANUFACTURING

The activity recorded a growth rate of 8.2 percent in the second quarter of 2012 compared to 8.5 percent. The growth was mainly attributed to reliable power supply during the period under review.



ELECTRICITY, GAS AND WATER

The growth rate of electricity was 5.6 percent in the second quarter of 2012 compared to 10.3 percent in the similar quarter of 2011. The growth rate was attributed by the increase in electricity generation. Total electricity generated during the quarter increased to 1,385 million Kwh in the second quarter of 2012 from 1,285 million Kwh generated in the corresponding quarter of 2011.



CONSTRUCTION

Construction activity grew at a rate of 4.3 percent in the second quarter of 2012 compared to a growth rate of 4.9 percent in the corresponding quarter of 2011. The growth rate is attributed to increase in the construction activities during the reference period. The construction activities include the ongoing construction of a bridge across Malagarasi river, road construction from Nangurukuru to Lindi, Songea to Tunduru, Songea to Mbamba Bay and Singida to Babati.



WHOLESALE AND RETAIL TRADE

This activity recorded a growth of 7.7 percent in the second quarter of 2012 compared to 5.3 percent recorded in the similar quarter of 2011. The growth was due to the increase in traded domestic manufactured goods and imports of merchandized goods.



HOTELS AND RESTAURANTS

Hotels and restaurants recorded a growth rate of 2.5 percent in the second quarter of 2012 compared to 2.7 percent in the corresponding quarter of 2011. The increase in growth was attributed to a slight increase in the number of domestic and international visitors in hotels.



TRANSPORT AND COMMUNICATION

The activity recorded a growth rate of 15.2 percent in the second quarter of 2012 compared to 16.6 percent in the similar quarter of 2011. The performance is attributed to increase in the volume of cargo handled, passengers transported and airtime used by mobile phone customers during the period.



FINANCIAL INTERMEDIATION

The activity recorded a growth rate of 14.1 percent in the second quarter of 2012 compared to 10.0 percent in the same quarter of 2011. The performance was attributed to an increase in levels of deposits and lending by commercial banks.



PUBLIC ADMINISTRATION

The activity recorded a growth rate of 5.4 percent in the second quarter of 2012 compared to 6.3 percent in the corresponding quarter of 2011. The growth rate is attributed to the services provided by government employees during the reference period.

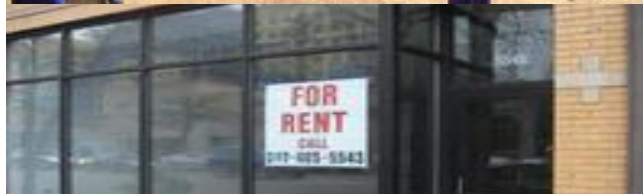
EDUCATION

The activity recorded a growth rate of 6.7 percent in the second quarter of 2012 compared to 5.2 percent in the corresponding quarter of 2011. The growth rate was due to increase in the number of pupils/students enrolled and related services provided during the period.



REAL ESTATE AND BUSINESS SERVICES

The activity recorded a growth rate of 6.6 percent in the second quarter of 2012 compared to a growth rate of 6.4 percent in the similar quarter of 2011.



HEALTH, OTHER SOCIAL, COMMUNITY AND PERSONAL SERVICE

The activity recorded a growth rate of 4.5 percent in the second quarter of 2012 compared to 4.0 percent in a similar quarter of 2011. The growth was due to an increase in the provision of other social, community and personal services during the period under review.



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