

# PRESS RELEASE

## SUMMARY REPORT OF QUARTERLY GROSS DOMESTIC PRODUCT THIRD QUARTER (July – September) 2012

Quarterly Gross Domestic Product measures the value of all goods and services produced within a country out of economic activities. This report is for the period of July to September 2012.

During the period under review, real Gross Domestic Product at market prices is estimated to have increased at a growth rate of 6.5 percent in the third quarter of 2012 compared to growth rate of 5.9 percent recorded in the third quarter of 2011.

In absolute terms, the QGDP for the quarter under review was 5,512.9 billion shillings in 2012 compared to 5,176.7 billion shillings for the third quarter of 2011, Chart 1.

During the period, the highest growth rate was attained by electricity, gas and water sector while the lowest growth rate was attained by the mining and quarrying sector.

### ECONOMIC PERFORMANCE BY ACTIVITY AGRICULTURE

Gross Domestic Product for this activity (crops, livestock and forestry and hunting) recorded a growth rate of 4.4 percent in the third quarter of 2012 compared to 5.1 percent recorded in the similar period of 2011. During the period, quantity of maize harvested increased by 12.0 percent, from 4.6 million tonnes in the third quarter of 2011 compared to 5.1million tonnes in the similar quarter for 2012. Paddy harvested increased by 9.1 percent from 1.4 million tonnes in the third quarter of 2011 to 1.5 million tonnes in the corresponding quarter of 2012. The performance was on account of good rainfall received in regions that are potential for agricultural production and the Government efforts of improving agriculture production through provision of subsidized farm implements.

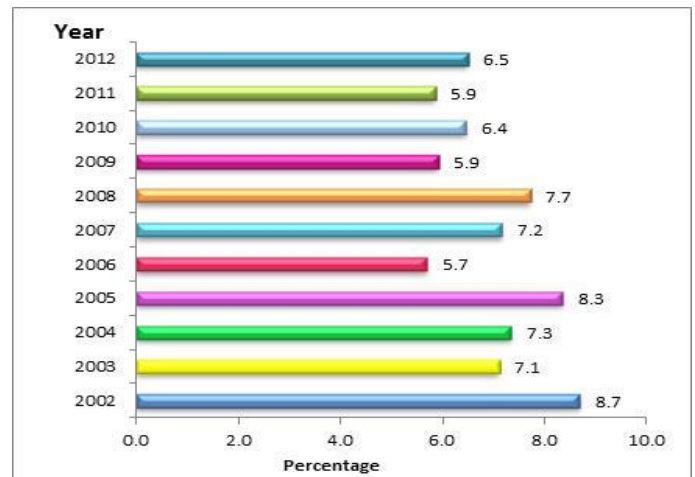
### FISHING

Fishing activity recorded a growth rate of 2.3 percent in the third quarter of 2012 compared to a growth of 1.5 percent in the corresponding quarter of 2011. The growth rate was mainly attributed to increased demand for fish and fish products both at local and foreign markets.

### MINING AND QUARRYING

The activity recorded a growth rate of negative 2.5 percent in the third quarter of 2012 compared to a growth rate of 1.2 percent in the similar quarter of 2011. During the period, the 9,371 kg of Gold was produced compared to 11,384 kg for the third quarter of 2011. In the same period, 28,792 carats of diamond was produced compared to 2,824 carats in the similar quarter of 2011. The negative growth rate was caused by the suspension of gold extraction from copper concentrates; Bulyanhulu gold mine has a layer with less gold concentration and change of management in Barrick Gold mines.

**Chart 1: GDP Percentage Growth Rates,  
Third Quarter, 2012**





## MANUFACTURING

The activity recorded a growth rate of 11.6 percent in the third quarter of 2012 compared to 12.0 percent in the similar period of 2011. The production was attributed to the reliable supply of power during the period which resulted into increased volume of manufactured products including food products, beverages and cement.



## ELECTRICITY, GAS AND WATER

The growth rate of electricity was 15.3 percent in the third quarter of 2012 compared to 2.8 percent in the similar quarter of 2011. The growth rate was attributed to the increase in electricity generation. Total electricity generated increased to 1,351 million Kwh in the third quarter of 2012 from 1,231 million Kwh generated in the corresponding quarter of 2011. During the period more electricity was generated from thermal and gas which accounted to 77 percent of the total generation.



## CONSTRUCTION

Construction activity grew at a rate of 6.5 percent in the third quarter of 2012 compared to a growth rate of negative 5.4 percent in the corresponding quarter of 2011. The growth rate was attributed to increase in the construction activities during the reference period. The construction activities include the work in progress of construction projects such as Tabora airport, Dar es Salaam Bus Rapid Transport network, Manyoni – Itigi - Chaya road and rehabilitation of Arusha to Minjingu road, and Korogwe – Mkumbara – Same road.



## WHOLESALE AND RETAIL TRADE

This activity recorded a growth of 7.0 percent in the third quarter of 2012 compared to 6.6 percent recorded in the similar quarter of 2011. The growth was due to the increase in traded domestic manufactured goods and imports of merchandized goods.



## HOTELS AND RESTAURANTS

Hotels and restaurants recorded a growth rate of 6.1 percent in the third quarter of 2012 compared to 5.3 percent in the corresponding quarter of 2011. The increase in growth was attributed to increase in the number of domestic and international visitors in hotels. The number of domestic hotel visitors increased to 169,703 in the third quarter of 2012 from 159,546 in the corresponding quarter of 2011. The number of international hotel visitors increased to 205,522 during the third quarter of 2012 from 194,233 in the corresponding quarter of 2011.





## TRANSPORT AND COMMUNICATION

The activity recorded a growth rate of 10.3 percent in the third quarter of 2012 compared to 11.6 percent in the similar quarter of 2011. The performance was attributed to increase in the volume of cargo handled, passengers transported and airtime used by mobile phone customers during the period.



## FINANCIAL INTERMEDIATION

The activity recorded a growth rate of 11.4 percent in the third quarter of 2012 compared to 11.0 percent in the same quarter of 2011. The performance was a result of increased levels of deposits and lending by commercial banks and the services by insurance companies.



## PUBLIC ADMINISTRATION

The activity recorded a growth rate of 5.6 percent in the third quarter of 2012 compared to 6.9 percent in the corresponding quarter of 2011. The decrease in growth was caused by low level of government engaging new public servants during the quarter under review in 2012 compared the similar quarter in 2011.



## EDUCATION

The activity recorded a growth rate of 6.8 percent in the third quarter of 2012 compared to 9.4 percent in the corresponding quarter of 2011. The decrease in growth rate was caused by the overall decrease in enrolled of pupils in primary schools in 2012 compared to 2011.



## REAL ESTATE AND BUSINESS SERVICES

The activity recorded a growth rate of 5.2 percent in the third quarter of 2012 compared to a growth rate of 5.9 percent in the similar quarter of 2011. The growth rate was attributed to demand of accommodation as the result of population increase.



## HEALTH, OTHER SOCIAL, COMMUNITY AND PERSONAL SERVICE

The activity recorded a growth rate of 4.8 percent in the third quarter of 2012 compared to 4.1 percent in a similar quarter of 2011. The growth was due to an increase in the provision of other social, community and personal services during the period under review.



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