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PRESS RELEASE

THIRD QUARTER GROSS DOMESTIC PRODUCT (JULY - SEPTEMBER) 2014

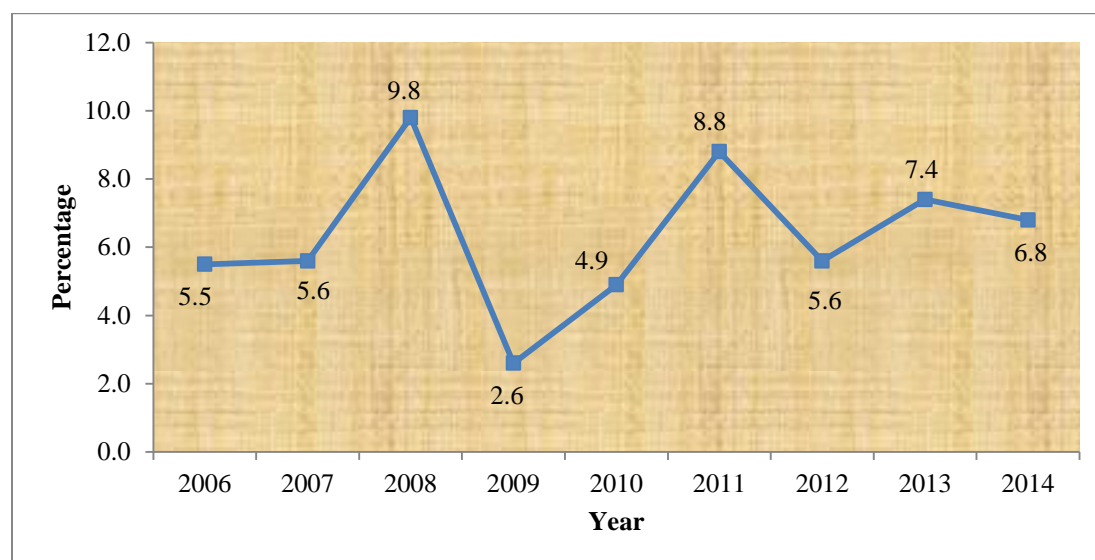
The National Bureau of Statistics is responsible for the compilation and dissemination of Official Statistics in the country, including Quarterly Gross Domestic Product Estimates (QGDP). Quarterly Gross Domestic Product is measured as a value of goods and services produced by resident producers in three months period of January – March, April – June, July – September and October - December. In the compilation of QGDP estimates, all economic activities are covered. The estimates are used for short term economic planning, monitoring and policy formulation.

The third quarter GDP estimates (July – September 2014) at current and constant price released today is the ***first quarterly release in the revised GDP series based on, the 2007 base year.***

Gross Domestic Product at current prices during the third quarter of 2014 in absolute terms is TZS 21.0 trillion compared to TZS 19.4 trillion recorded in the corresponding period in 2013.

Gross Domestic Product at constant price for the third quarter in absolute terms, was TZS 10.7 trillion in 2014 compared to TZS 10.0 trillion for the corresponding quarter of 2013. The QGDP increased at a growth rate of 6.8 in the third quarter of 2014 compared to 7.4 percent for the corresponding period of 2013.

Chart 1: Growth Rates for the Third Quarter, July – September, 2006-2014



Economic Growth by Economic Activity:

Agriculture Sector

The agriculture sector registered a growth rate of 2.0 percent in the third quarter of 2014 compared to 3.4 percent recorded in the similar quarter of 2013.

During the period under review, **crops** recorded a growth rate of 2.4 percent in 2014 compared to 4.5 percent in 2013; **Livestock** recorded a growth rate of 2.1 percent in 2014 compared to 1.9 in 2013; **Forestry** recorded a growth rate of 0.3 percent in 2014 compared to a negative 0.9 percent in 2013.

Fishing activity decreased at a rate of 0.3 percent in the third quarter of 2014 compared to a growth rate of 6.4 percent recorded in the third quarter of 2013.

The growth in Agriculture sector was attributed to the Government efforts in providing subsidy on farm inputs and extension services to farmers.

Industry and Construction Sector

Mining and Quarrying activity recorded a growth rate of 5.2 percent in the third quarter of 2014 compared to 3.3 percent in the similar quarter of 2013. Gold production in the third quarter of 2014 was 10,137 Kgs compared to 11,010 Kgs produced in the corresponding quarter in 2013. Diamond production in the third quarter of 2014 was 66,508 Carats compared to 27,828 Carats

produced in the reference period in 2013. Tanzanite production in the third quarter of 2014 was 1,449 Kgs compared to 5,140 Kgs produced in the corresponding quarter in 2013.

Manufacturing activity recorded a growth rate of 10.8 percent in the third quarter of 2014 compared to 10.4 percent in 2013. The growth was attributed to increased production of food and tobacco products, textiles and cement.

Electricity generation increased by a growth rate of 10.7 percent in the third quarter of 2014 compared to 10.3 percent in the corresponding quarter of 2013. The growth rate was attributed to the increase in electricity generated from thermal and gas plants. The electricity distributed in the third quarter of 2014 was 1,299 million Kwh compared to 1,180 million Kwh distributed in the corresponding quarter in 2013.

On the other hand, water supply activity increased by 12.7 percent in the third quarter of 2014 compared to a negative 6.9 percent in the corresponding quarter of 2013.

Construction activity (which include construction of residential and non-residential buildings; roads and bridges; and other civil works) growth rate increased by 15.0 percent in the third quarter of 2014 compared to 16.3 percent in the corresponding quarter of 2013.

Service Sector

Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles, Personal and Household Goods recorded a growth rate of 6.0 percent in the third quarter of 2014 compared to 6.7 percent recorded in the third quarter of 2013. **Transport and Storage** activity recorded a growth rate of 16.0 percent in the period under review compared to 19.3 percent in 2013. **Accommodation and Food Services** increased by 0.2 percent in the third quarter of 2014 compared to a negative 0.4 in the corresponding quarter of 2013. **Information and Communication** increased by 11.9 percent in the third quarter of 2014 compared to 7.0 percent in the third quarter of 2013.

Financial Intermediation and Insurance increased by 7.3 percent in the third quarter of 2014 compared to 6.8 percent in the third quarter of 2013. **Real Estate** increased by 2.2 percent in the third quarter of 2014 compared to 2.1 percent of the reference period under review in 2013.

Professional, Scientific and Technical Activities; Administrative and Support Services; increased by 5.4 percent in the third quarter of 2014 compared to a negative 1.0 in the third quarter of 2013.

Public Administration and Defence increased by 4.9 percent in 2014 compared to 4.4 percent of 2013. **Education** increased by 3.7 percent in the third quarter of 2014 compared to 3.5 percent in the corresponding quarter of 2013. **Health** increased by 8.1 percent in 2014 compared to 8.5 percent in the third quarter of 2013. **Arts; Entertainment and Recreation** increased by 2.5 percent in 2014 compared to 1.6 percent in the corresponding quarter of 2013. **Other Services** increased by 6.7 percent in the third quarter of 2014 compared to 6.6 percent recorded in the third quarter of 2013. **Activities of Households as Employer** recorded the same growth rate of 2.7 percent in the third quarter of 2014 as in the corresponding quarter in 2013.

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